



**THE GEORGE
WASHINGTON
UNIVERSITY**
WASHINGTON, DC

Responsible University Official:
Executive Vice President & Treasurer
Responsible Office: Treasury
Management
Last Revised Date: February 26, 2015

OPENING BANK ACCOUNTS

Policy Statement

It is the policy of the university that only the Executive Vice President and Treasurer, Deputy Executive Vice President and Treasurer, and Associate Vice President, Financial Operations shall have the authority to open bank accounts with university funds or to open bank accounts in the name of the university.

Reason for Policy

This policy is required to designate the university officers or employees who may open bank accounts in the name of the university.

Who is Governed by this Policy

Faculty and staff

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Policy

Therefore, in accordance with Board of Trustee direction, no other officer or employee has the authority to open bank accounts with university funds or to open bank accounts in the name of the university.

Contacts

Contact	Telephone	Email
Treasury Management	(571) 553-4216	treasury@gwu.edu
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Document History

- **Last Reviewed Date:** April 27, 2017
 - **Last Revised Date:** February 26, 2015
 - **Policy Origination Date:** August 8, 1986
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Who Approved This Policy

Board of Trustees

This policy, as well as all [university policies](#), are located on the [Office of Compliance and Privacy's](#) home page.